



APPROVED 11/17/2020
CITY OF SCOTTSDALE
CITIZENS' BOND OVERSIGHT COMMITTEE
REGULAR MEETING

City Hall Kiva
3939 N. Drinkwater Blvd.
Scottsdale, AZ 85251

Thursday, August 27, 2020

SUMMARIZED MEETING MINUTES

PRESENT:

Alex McLaren
Andrew Armstrong
Brion Neeley
Douglas Reed
Laraine Rodgers
Kadambari Prasad

STAFF:

Frances Cookson
Sylvia Dlott
Gina Kirklin
Dave Lipinski
Erin Walsh

CALL TO ORDER

Committee Chair Brion Neeley called the meeting of the Scottsdale Citizens' Bond Oversight Committee to order at 5:02 PM.

*Note: These are summary action minutes only. A complete copy of the meeting audio is available on the Citizens' Bond Oversight Committee website at:

<http://www.scottsdaleaz.gov/boards/citizens-bond-oversight-committee>

ROLL CALL

A formal roll call was conducted confirming member attendance as stated above. Kadambari Prasad arrived at 5:02 PM.

Citizens' Bond Oversight Committee

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1. Approval of February 27, 2020 Summarized Meeting Minutes

Committee Chair Brion Neeley opened the meeting by requesting if any members had objection to the February 27, 2020 meeting minutes. No members stated any objections. Motion to approve by Vice-Chair Armstrong, 2nd by Committee Member Rodgers, which carried 6-0 with Committee Chair Neeley, and Committee Vice Chair Armstrong, Committee Members McLaren, Prasad, Reed and Rodgers voting in the affirmative. There were no dissenting votes.

2. Presentation and discussion of the 2015 Bond Program – Dave Lipinski

Dave Lipinski provided an overview of Bond 2015 final Projects. Pavement Overlay Project, Fire Station 613 and 605 are complete. Fire Station 603 is close to completion, moving in around September 14, 2020, project completed with positive balance. Fire Station 616 has a contract completion date of 12/1/2020. Committee Members asked questions and Dave Lipinski answered.

3. Presentation and discussion of the Bond 2015 Financial Report – Sylvia Dlott

Sylvia Dlott, CIP Budget Manager gave an overview of the Bond 2015 Financial report. The program has spent 26 million, about 92% of programs. Excess will go to retire the debt.

4. Presentation and discussion of the 2019 Bond Program – Dave Lipinski

Dave Lipinski provided an overview of 2019 Bond Program Projects, the projects are broken into four groups; FY 19/20, FY 20/21, those forecast in the next five years and the projects that will be beyond five years. Committee Members asked questions and Dave Lipinski answered.

5. Presentation and discussion of the Bond 2019 Financial Report – Sylvia Dlott

Sylvia Dlott, CIP Budget Manager presented an overview of 2019 Financial Report. Voters approved 58 projects; 319 million. Provided list of projects budgeted for the Bond 2019 program, thirty-three (33) of the fifty-eight (58) projects are partially or fully budgeted, at this time.

Public Comment - No members of the public addressed the Committee.

Adjournment –

Vice Chair Armstrong moved to adjourn the meeting, 2nd by Committee Member McLaren, which carried 6 – 0, with Committee Chair Neeley and Committee Members Prasad, Reed and Rodgers voting in the affirmative. There were no dissenting votes.

With no further business to discuss, the Citizens' Bond Oversight Committee Regular Meeting adjourned at 5:53 PM.